



**BENCHMARK COMPUTER
SOLUTIONS LIMITED**

(ISO 9001:2015 Certified)

CIN - U72000MH2002PLC137752 GSTN - 27AACCB3357N1ZE

CIN No: L72000MH2002PLC137752

14th November, 2024

To,
Bombay Stock Exchange,
Phiroze Jeejeebhoy Towers, Dalal St,
Kala Ghoda, Fort, Mumbai,
Maharashtra - 400001.

Script Code- 544052

Sub: Outcome of Board Meeting held on 14th November, 2024.

Ref. Intimation under Regulations 30, 33 and other applicable provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations")

Dear Sir/Madam,

Pursuant to the provisions of Regulations 30, 33 and other applicable provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations"), this is to inform you that the Board of Directors of the Company at their meeting duly held today i.e. 14th November, 2024 at the registered office of the company, have, inter alia, Approved and adopted:

1. The Un-Audited Standalone Financial Results for the half year ended 30th September, 2024 as recommended by the Audit Committee duly issued by the statutory auditor of the Company;
2. Limited Review report on Standalone Financial Results for the half year ended 30th September, 2024, duly issued by the statutory auditor of the Company; and
3. Declaration that the report of Auditor is with unmodified opinion with respect to Un-Audited Financial Results for the Half year ended 30th September, 2024;

In view of the above, please find enclosed herewith the following:

1. Un-Audited Standalone Financial Results for Half-year ended as on 30th September, 2024, along with the Limited Review Report on Standalone Financial Results for the half year ended 30th September, 2024,



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2. Declaration of unmodified opinion for the Half-year ended as on 30th September, 2024.

A copy of the said results along with the Auditors' Report will be made available on the website of the Company i.e. <https://www.benchmarksolution.com/>

Further, please note that the trading Window for trading/ dealing in securities of the Company, which is closed till 16th November, 2024, i.e., after 48 hours of declaration of the Un- Audited financial results of the Company for the half year ended 30th September, 2024.

The Meeting commenced at 12:30 P.M. and concluded at 5:45 P.M.

You are requested to take the same on your record and acknowledge the receipt.

Thanking You,

Yours faithfully,

For Benchmark Computer Solutions Limited

Ritika Deepak Paneri
Company Secretary and Compliance Officer

Encl: As above

Reviewer's Report on Unaudited Half Yearly Financial Results of the Benchmark Computer Solutions Limited pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To
Board of Directors
Benchmark Computer Solutions Limited

We have reviewed the accompanying Statement of Un-Audited Financial Results of Benchmark Computer Solutions Limited ("The Company") for the half year ended September 30, 2024 ("the Statement"), being submitted by the Company pursuant to Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 (the "Listing Regulations, 2015") with stock exchange. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on this Statement based on our review.

The preparation of the statement in accordance with the recognition and measurement principles laid down in Accounting Standard 25 "Interim Financial Reporting" prescribed under section 133 of the companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles and generally accepted in India, read with the circular is the responsibility of the company's management and has been approved by the Board of Director of the Company. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. This review is limited primarily to enquiries from company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with Accounting Standards specified under section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014 and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with the Circular including the manner in which it is to be disclosed, or that it contains any material misstatement.

Emphasis of Matter

We draw attention to the Note No.5 of the financial results of the company's wherein the company during the financial year 2023-24 acquired a server for Rs. 574 Lacs, plus applicable GST, which was capitalized and installed at Yotta Infrastructure, located at the data center (1st, 2nd, and P3 levels, Edinberg Building, Persipina Developers Pvt. Ltd., Bhokarpada Village, Panvel). Subsequently, the



company entered into a lease agreement dated 5th February 2024 with M/s. Vardhan SK Healthcare Private Limited to lease the server for a period of 12 months, starting from the date of delivery, i.e., 13th February 2024. The monthly rental payments were to be recognized, and the accrued lease rentals for the period from 13th February 2024 to 31st March 2024 were recorded under "Revenue from Operations."

However, during the review period, M/s. Vardhan SK Healthcare Private Limited defaulted on rental payments for both February and March 2024. Additionally, the third-party company (Yotta Data Services Private Limited) providing data center services, where the server was originally installed, has not received payment from M/s. Vardhan SK Healthcare Private Limited for those services. As a result, the company is required to bear the cost of these outstanding payments required to be made by M/s. Vardhan SK Healthcare Private Limited. In light of this, the company has also increased the outstanding balance of M/s. Vardhan SK Healthcare Private Limited to include the costs incurred for the data center services. This is because we intended take possession of server and to move the server from the data center to our own premises. The Company has taken possession of server as on 30 September 2024 and subsequently, has successfully relocated it to its premises. To facilitate this transfer, the company needs to clear all outstanding dues of M/s. Vardhan SK Healthcare Private Limited to the data center. Despite repeated inquiries, there has been no response from them regarding the overdue payments. The company has decided to forfeit the Security deposit received from M/s. Vardhan SK Healthcare Private Limited to offset the outstanding balance receivable from them.

As a result, the company has not recognized the rental income under "Revenue from Operations" for the review period, in accordance with the principles outlined in AS-9 Revenue Recognition.

Our opinion is not modified in respect of the above matter.

Thanking You,

For Valawat & Associates
Chartered Accountants

FRN: 003623C


CA Priyansh Valawat

Partner

M.No.: 434660

Date: 14.11.2024

Place: Mumbai

UDIN: 2443660BKELNF5399



Benchmark Computer Solutions Limited
[CIN:L72000MH2002PLC137752]

UNIT NO 2, 2ND FLR, JYOTTI WIRE HOUSE, PLOT NO 23A SHAH INDL ESTATE, VEERA DESAI ROAD, ANDHERI (W), MUMBAI
MAHARASHTRA, INDIA, 400053

Unaudited Statement of Assets & Liabilities As at September 30, 2024

(₹ In Lakhs)

Sr. No.	Particulars	As at	As at
		September 30, 2024	March 31, 2024
		UNAUDITED	AUDITED
I	EQUITY AND LIABILITIES		
1	Shareholders Funds		
	Share Capital	686.40	686.40
	Reserves & Surplus	1,955.17	1,851.78
		2,641.57	2,538.18
2	Non Current Liabilities		
	Long Term Borrowings	259.53	274.86
	Long Term Provisions	35.81	34.13
	Deferred Tax Liability (Net)	2.74	4.59
		298.08	313.58
3	Current Liabilities		
	Short Term Borrowings	77.17	290.30
	Trade Payables		
	(i) Total outstanding dues of micro enterprises and small enterprises	176.28	229.61
	(ii) Total outstanding dues of creditors other than micro enterprises and small enterprises	216.88	685.38
	Other Current Liabilities	107.93	112.97
	Short Term Provisions	53.95	62.34
		632.21	1,380.60
	TOTAL	3,571.86	4,232.36
II	ASSETS		
1	Non Current Assets		
	(i) Property, Plant & Assets	673.00	809.20
	(ii) Intangible Assets under development	139.89	118.64
	Non Current Investments	203.06	180.81
	Deferred Tax Assets (Net)	-	-
	Other Non Current Assets	39.78	35.28
		1,055.72	1,143.93
2	Current Assets		
	Inventories	376.76	100.97
	Trade Receivables	655.06	737.34
	Cash and Cash Equivalents	1,346.86	2,096.29
	Short Term Loans & Advances	14.74	29.99
	Other Current Assets	122.70	123.84
		2,516.13	3,088.43
	TOTAL	3,571.86	4,232.36

Figures of the previous period / year have been rearranged / reclassified wherever necessary, to correspond with current period presentation

For Benchmark Computer Solutions Limited

Hemant Sanil

Hemant Sanil
Managing Director
DIN: 01245532

Place: Mumbai
Date: 14.11.2024



Benchmark Computer Solutions Limited

[CIN:L72000MH2002PLC137752]

UNIT NO 2, 2ND FLR, JYOTI WIRE HOUSE, PLOT NO 23A SHAH INDL. ESTATE, VEERA DESAI ROAD, ANDHERI (W), MUMBAI
MAHARASHTRA, INDIA, 400053**Statement of Unaudited Financial Results for the half year ended September 30, 2024****(₹ In Lakhs)**

Particulars	Half Year Ended			Year Ended
	September 30, 2024	March 31, 2024	September 30, 2023	March 31, 2024
	UNAUDITED	AUDITED	AUDITED	AUDITED
I Revenue from Operations	1,897.51	2,164.03	1,297.65	3,461.68
II Other Income	55.35	37.39	24.88	62.27
III Total Income	1,952.86	2,201.42	1,322.53	3,523.95
IV EXPENSES				
Purchase of Stock-in-trade	1,561.54	1,525.97	878.61	2,404.58
Changes in Inventories of Stock-in-trade	(275.80)	(27.87)	(34.76)	(62.63)
Employee Benefit Expenses	241.14	225.92	238.33	464.25
Finance Costs	19.10	30.80	23.46	54.26
Depreciation and Amortization Expenses	129.37	86.65	25.12	111.77
Other Expenses	136.75	184.33	65.69	250.02
Total Expenses (IV)	1,812.10	2,025.80	1,196.45	3,222.25
V Profit before Exceptional & Extraordinary Items	140.76	175.62	126.08	301.70
VI Add/(Less): Exceptional & Extraordinary Items	-	-	-	-
VII Profit before tax	140.76	175.62	126.08	301.70
VIII Tax expense :				
(i) Current tax	39.22	40.24	28.50	68.74
(ii) Deferred tax	(1.85)	6.74	1.92	8.66
(iii) Earlier Year Taxation	-	3.06	-	3.06
Total Tax Expense (VIII)	37.38	50.04	30.42	80.46
IX Profit/Loss for the period	103.39	125.58	95.66	221.23
X Add/(Less): Minority Interest	-	-	-	-
XI Profit/Loss for the period	103.39	125.58	95.66	221.23
XII Earnings Per Equity Share (Face Value Rs. 10/- per Share)				
(i) Basic and Diluted (Rs.)	1.51	3.25	1.91	5.73
(*) EPS is not annualised for the half year ended September 30, 2023, March 31, 2024 & September 30, 2024.				

*Ansari*

Notes on Standalone Financial Results:

1 The above results which are published in accordance with Regulations 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended ("the Listing Regulations") have been approved by the Board of Directors as their respective meeting held on 14th November, 2024. The Financial results have been prepared in accordance with the Accounting Standards ("AS") as prescribed under section, 133 of the Companies Act, 2013 read with rule 7 of companies (Account) Rules 2014 by the Ministry of Corporate Affairs and amendments thereof.

2 As per Ministry of Corporate Affairs Notification dated February 16, 2015. Companies whose securities are listed on SME Platform as referred to in Chapter XB of the SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2009 are exempted from the compulsory requirement of adoption of Ind AS.

3 The balance appearing under the Trade Receivables, Trade Payables Loans & Advances, Other Current Assets and Liabilities are subject to confirmation and reconciliation and consequent adjustments, if any, will be accounted for in the year of confirmation and / or reconciliation.

4 The Figures for half year ending are balancing figures between audited figures in respect of full financial year ended 31st March, 2024 and the Audited year to date figures upto half year ended 30 September 2023.

5 During the financial year 2023-24, the company acquired a server for Rs. 574 Lacs, plus applicable GST, which was capitalized and installed at Yotta Infrastructure, located at the data center (1st, 2nd, and P3 levels, Edinberg Building, Persipina Developers Pvt. Ltd., Bhokarpada Village, Panvel). Subsequently, the company entered into a lease agreement dated 5th February 2024 with M/s. Vardhan SK Healthcare Private Limited to lease the server for a period of 12 months, starting from the date of delivery, i.e., 13th February 2024. The monthly rental payments were to be recognized, and the accrued lease rentals for the period from 13th February 2024 to 31st March 2024 were recorded under "Revenue from Operations."

However, during the review period, M/s. Vardhan SK Healthcare Private Limited defaulted on rental payments for both February and March 2024. Additionally, the third-party company (Yotta Data Services Private Limited) providing data center services, where the server was originally installed, has not received payment from M/s. Vardhan SK Healthcare Private Limited for those services. As a result, the company is required to bear the cost of these outstanding payments required to be made by M/s. Vardhan SK Healthcare Private Limited. In light of this, the company has also increased the outstanding balance of M/s. Vardhan SK Healthcare Private Limited to include the costs incurred for the data center services. This is because we intended to take possession of the server and to move the server from the data center to our own premises. The company has taken possession of the server as on 30th September 2024 and subsequently, has successfully relocated it to its premises. To facilitate this transfer, the company needs to clear all outstanding dues of M/s. Vardhan SK Healthcare Private Limited to the data center. Despite repeated inquiries, there has been no response from them regarding the overdue payments. The company has decided to forfeit the Security deposit received from M/s. Vardhan SK Healthcare Private Limited to offset the outstanding balance receivable from them.

As a result, the company has not recognized the rental income under "Revenue from Operations" for the review period, in accordance with the principles outlined in AS-9 Revenue Recognition.

6 The company has completed its initial Public Offer (IPO) and had received an amount of INR 1,067.50 Lakh (net off IPO expenses of INR 156.14 Lakh) from the proceeds of the fresh issue of equity shares. The Utilisation of net IPO proceeds is summarised as below :

Objects of the issue	Amount Proposed to be used	Utilised upto Sep 30, 2024	Un-utilised upto Sep 30, 2024
Capital expenditure	390.00	335.00	55.00
Working Capital Requirement	380.00	247.43	132.57
General Corporate Purpose	297.50	123.87	173.63
Total	1,067.50	706.30	361.20

7 The Company has identified following segments as reportable segment as per Accounting standard 17

- i) IT infrastructure solutions
- ii) Software and web based Application development services
- iii) Application management service (AMS)
- iv) Leasing of services

8 There were no investor complaints received during the period under review.

9 There were no exceptional and Extra-Ordinary items for the reporting period.

10 The figures for the corresponding previous period have been regrouped / reclassified wherever necessary.

Place: Mumbai
Date: 14.11.2024



For Benchmark Computer Solutions Limited

Hemant Sanil
Hemant Sanil
Managing Director
DIN: 01245532

Benchmark Computer Solutions Limited

[CIN:L72000MH2002PLC137752]

UNIT NO 2, 2ND FLR, JYOTI WIRE HOUSE, PLOT NO 23A SHAH INDL. ESTATE, VEERA DESAI ROAD,
ANDHERI (W), MUMBAI MAHARASHTRA, INDIA, 400053

Unaudited Cash Flow Statement for the period ended September 30, 2024

(₹ In Lakhs)

Particulars	Year ended September 30, 2024	Year ended March 31, 2024
Cash Flow From Operating Activities:		
Net Profit Before Tax	140.76	301.70
Adjustments for:		
Depreciation & Amortisation Expense	129.37	111.77
Finance Cost	19.10	54.26
Balances written off	1.47	-
Earlier Year Taxation	-	(3.06)
Dividend Income	(0.59)	(2.37)
Net Gain/Loss on Sale of Investments	(0.34)	3.29
	289.77	465.59
Operating Profit Before Working Capital Changes		
Adjusted for Changes in Working Capital		
Increase / (Decrease) in Other Current Liabilities	(5.04)	52.05
(Increase) / Decrease in Inventories	(275.80)	(62.63)
(Increase) / Decrease in Short Term Loans & Advances	15.25	(73.36)
(Increase) / Decrease in Trade Receivables	82.28	(15.98)
Increase / (Decrease) in Trade Payable	(521.83)	450.61
(Increase) / Decrease in Other Non Current Assets	(4.50)	(0.13)
Increase / (Decrease) in Short & Long Term Provisions	(6.71)	14.67
	(426.57)	830.82
Cash Generated From Operations		
Net Income Tax Paid (Net of Refunds received)	(39.22)	(72.03)
	(465.79)	758.78
Net Cash Flow from/(used in) Operating Activities:		
Cash Flow From Investing Activities:		
Acquisition of Property, Plant & Equipments and Intangible Assets	(14.42)	(732.00)
Addition to Investments	(22.25)	(22.90)
Dividend Income	0.59	2.37
	(36.07)	(752.52)
Net Cash Flow from/(used in) Investing Activities:		
Cash Flow from Financing Activities:		
Proceeds from Borrowings (Net)	(228.47)	12.10
Proceeds from Issue of Share Capital [IPO]	-	185.40
Securities Premium on Issue of Share Capital -Net	-	842.49
Interest Expenses	(19.10)	(54.26)
	(247.56)	985.72
Net Cash Flow from/(used in) Financing Activities:		
Net Increase/(Decrease) in Cash & Cash Equivalents	(749.43)	991.98
Cash & Cash Equivalents as at Beginning of the Year	2,096.29	1,104.31
Cash & Cash Equivalents as at End of the Year	1,346.86	2,096.29

Cash & Cash Equivalents at the end of the year consists of Cash on Hand and Balances with Banks are as follows:

Particulars	Year ended September 30, 2024	Year ended March 31, 2024
Cash on Hand	6.04	6.25
Balance With Banks		
In Current accounts	160.15	882.54
In deposit accounts	1,180.68	1,207.51
	1,346.86	2,096.29

Notes :

The Company has used Indirect method for preparation of Cash flow statement in accordance with Accounting Standard-3.

For Benchmark Computer Solutions Limited

Hemant Sanil
Hemant Sanil
Managing Director
DIN: 01245532

Place : Mumbai
Date: 14.11.2024





**BENCHMARK COMPUTER
SOLUTIONS LIMITED**

(ISO 9001:2015 Certified)

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CIN No: L72000MH2002PLC137752

14th November, 2024

To,
Bombay Stock Exchange,
Phiroze Jeejeebhoy Towers, Dalal St,
Kala Ghoda, Fort, Mumbai,
Maharashtra - 400001.

Scrip ID: 544052

Sub: Declaration pursuant to Regulation 33(3)(d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015.

Dear Sir/Madam,

We, Benchmark Computer Solutions Limited having its registered office at Unit No 2, 2nd Flr, Jyoti Wire House, Plot No 23A Shah Indl, Estate, Veera Desai Road, Andheri (W) Mumbai 400053, do hereby declare and confirm that the Limited review report issued by Valawat & Associates, Chartered Accountants (Firm Registration No. 003623C), Statutory Auditors of the Company on the Half yearly un-audited Financial Results for the half year ended 30th September, 2024 is with unmodified opinion.

This declaration is being made pursuant to the regulation 33(3)(d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations,2015 as amended vide Circular no.CIR/CFD/CMD/56/2016 dated May 27, 2016.

Kindly take this declaration on record.

Thanking You,

Yours faithfully,

For Benchmark Computer Solutions Limited

HEMANT
MUDDANNA
SANIL

Digitally signed by
HEMANT MUDDANNA
SANIL
Date: 2024.11.14
12:59:14 +05'30'

Mr. Hemant Muddanna Sanil

DIN: 01245532

Managing Director

Encl: As above